

ST. JOSEPH PARISH - YEAR END FINANCIAL REPORT

2023 2022

OPERATING REVENUE

Offerings	\$ 263,736.32	\$ 194,322.84
Bequests	\$ 329.32	\$ -
Donations from Parish Societies (CWL)	\$ 730.00	\$ -
Revenue from Weddings & Funerals	\$ 2,400.00	\$ 1,750.00
Interest earned	\$ 4.95	\$ 609.24
Revenue from Funeral Luncheons	\$ 6,240.00	\$ -
Rental Income - Jubilee Hall	\$ 900.00	\$ 900.00
Sale of Religious Articles	\$ 6,588.50	\$ 2,189.13
One Heart, One Soul (OHOS) Withdrawals	\$ 269,000.00	\$ 53,204.12
One Heart, One Soul Grant for Migrant Workers	\$ -	\$ 3,000.00
Miscellaneous Income	\$ -	\$ 112.00
Government Grants/Subsidies	\$ 7,500.00	\$ 15,000.00
Interest on Deposit with the Chancery	\$ 914.79	\$ -
Revenue from Parish Fellowship Activity	\$ 1,300.00	\$ -
TOTAL OPERATING REVENUE	\$ 559,643.88	\$ 271,087.33
TOTAL OPERATING REVENUE w/out OHOS withdrawals	\$ 290,643.88	

INCOME IN TRUST

Revenue from Mass Intentions	\$ 4,020.00	\$ 2,735.00
Canadian Food for Children	\$ 499.00	\$ 200.00
St. Vincent de Paul	\$ 8,690.00	\$ 2,495.00
Diocesan Collections*	\$ 23,129.44	\$ 8,518.64
TOTAL INCOME IN TRUST	\$ 36,338.44	\$ 13,948.64

TOTAL REVENUE

\$ 595,982.32 \$ 285,035.97

TOTAL REVENUE without OHOS withdrawals

\$ 326,982.32

OPERATING EXPENDITURES

Churches Expenses	\$ 58,059.26	\$ 47,556.15
Rectory Expenses	\$ 11,527.07	\$ 11,640.22
Jubilee Hall Expenses	\$ 3,300.16	\$ 565.88
Sanctuary, Choir, Missals & Hymnals	\$ 6,741.55	\$ 4,106.52
Office Expenses	\$ 13,206.04	\$ 9,905.01
Salaries - Clergy & Lay Staff	\$ 134,169.44	\$ 130,200.89
Payroll Costs - Clergy & Lay Staff	\$ 22,460.48	\$ 19,393.96
Charitable Works, Gifts, Honoraria	\$ 5,686.82	\$ 2,074.95
Retreats, Seminars & Education Costs	\$ 1,630.12	\$ 2,138.55
Bank/PAR/CanadaHelps Fees & Interest Charges	\$ 1,635.80	\$ 1,440.08
Committees & Fellowship (e.g. Migrant Workers)	\$ 4,340.37	\$ 5,416.21
HST/GST Unrefundable Portion	\$ 3,521.28	\$ 4,366.86
Funeral Luncheons Expense	\$ 1,712.56	\$ -
Cathedraticum Expense (paid to the Diocese)	\$ 18,484.59	\$ 13,602.60
Religious Articles	\$ 3,651.56	\$ 926.22
Extraordinary Expenses - Churches	\$ 10,860.00	\$ 13,365.41
Extraordinary Expenses - Rectory	\$ -	\$ 17,831.00
Extraordinary Expenses - Jubilee Hall	\$ 5,473.00	\$ 5,934.64
Extraordinary Expenses - New Furniture & Equipment	\$ -	\$ 19,829.06
TOTAL OPERATING EXPENDITURES	\$ 306,460.10	\$ 310,294.21

OUTLAY OF INCOME IN TRUST

Mass Intentions Expense	\$ 3,760.00	\$ 2,290.00
Canadian Food for Children	\$ 499.00	\$ 200.00
St. Vincent de Paul	\$ 8,690.00	\$ 2,495.00
Diocesan Collections*	\$ 23,129.44	\$ 8,518.64
TOTAL OUTLAY OF INCOME IN TRUST	\$ 36,078.44	\$ 13,503.64

TOTAL EXPENDITURES

\$ 342,538.54 \$ 323,797.85

NET INCOME

\$ 253,443.78 \$ (38,761.88)

NET INCOME without OHOS withdrawals

\$ (15,556.22)

*Diocesan Collections	2023	2022
Seminary Education	\$ 1,237.55	\$ 640.00
Share Lent	\$ 2,035.00	\$ 2,199.00
Needs of Church in Holy Land	\$ 1,285.00	\$ 670.00
Pope's Pastoral Works	\$ 765.00	\$ 741.00
Needs of the Canadian Church	\$ 790.00	\$ 793.04
World Mission Sunday	\$ 822.00	\$ 615.00
Missionary Co-operative	\$ 11,564.89	\$ 485.00
Indigenous Reconciliation Fund	\$ -	\$ 1,715.90
Turkey & Syria Earthquake Fund	\$ 3,915.00	\$ -
Cura Pastorum (Retired Priests)	\$ 715.00	\$ 659.70
	\$ 23,129.44	\$ 8,518.64

BALANCE SHEET		
ASSETS	2023	2022
Cash on Hand and in Bank	\$ 37,515.70	\$ 25,318.47
HST/Accounts Receivable	\$ 3,352.32	\$ 3,556.38
Funds on Deposit with the Chancery	\$ 265,914.79	\$ 20,766.49
Prepaid Expenses	\$ -	\$ 1,454.93
	\$ 306,782.81	\$ 51,096.27
LIABILITIES		
Accounts Payable	\$ 3,775.96	\$ 5,472.48
Cathedraticum Payable	\$ 8,282.64	\$ 4,343.36
Equity	\$ 294,724.21	\$ 41,280.43
	\$ 306,782.81	\$ 51,096.27